

**Directions to the Annual Meeting of Shareholders**

**From New York, New Jersey, and all points East via I-95 South:**

Take I-95 South to the NJ Turnpike South. Take the NJ Turnpike South to the PA Turnpike (Exit 6). Take the PA Turnpike West to I-476 South (Exit 25A). Take I-476 South to I-76 East. Take I-76 to Exit 339, Rt. 1 South – City Avenue.\*

**From Delaware, Maryland and all points South via I-95 North:**

Take I-95 North to I-76 (Exit 11). Take I-76 across the George Platt Bridge. After exiting the bridge, turn left onto I-76 West. Take I-76 West to Exit 339, Rt. 1 South – City Avenue.\*

**From Harrisburg, Hershey and all points West via the Pennsylvania Turnpike:**

Take the PA Turnpike East to I-76 East (Exit 24 – Valley Forge). Take I-76 East to Exit 339, Rt. 1 South – City Avenue.\*

\* When exiting I-76 onto City Avenue, stay in the far left lane and proceed through the first traffic light. Turn left at the next light onto Presidential Blvd. Make the first right into the Crowne Plaza Hotel parking lot. If driving North on City Avenue, or if required to turn around, there is an entrance to the Hotel between T.G.I. Friday's and Commerce Bank.

**UNIVERSAL DISPLAY CORPORATION**

**PROXY FOR THE ANNUAL MEETING OF SHAREHOLDERS ON JUNE 25, 2009**

**THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS**

The undersigned hereby appoints Sherwin I. Seligsohn, Steven V. Abramson and Sidney D. Rosenblatt, jointly and severally, as proxies, each with power to appoint a substitute, and hereby authorizes them to represent and to vote, as designated on the reverse side, all of the shares of common stock of Universal Display Corporation held of record by the undersigned on April 9, 2009, at the Annual Meeting of Shareholders to be held on June 25, 2009, or any adjournment thereof.

**PLEASE COMPLETE AND SIGN THIS PROXY ON THE REVERSE SIDE AND RETURN YOUR PROXY PROMPTLY**

**(Continued and to be signed on the reverse side)**

ANNUAL MEETING OF SHAREHOLDERS OF  
**UNIVERSAL DISPLAY CORPORATION**

June 25, 2009

**Important Notice Regarding the Availability of  
 Proxy Materials for the Annual Meeting of Shareholders to be Held on June 25, 2009**

This proxy statement and our 2008 Annual Report to Shareholders are available at [www.universaldisplay.com](http://www.universaldisplay.com) in the  
 “For Shareholders – SEC Documents” section.

**Please sign, date and mail your proxy card in the envelope provided as soon as possible.**

↓ Please detach along perforated line and mail in the envelope provided. ↓

**THE BOARD OF DIRECTORS RECOMMENDS A VOTE “FOR”  
 THE ELECTION OF DIRECTORS AND “FOR” PROPOSAL 2 AND PROPOSAL 3.**

**PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE.  
 PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE [X]**

1. Election of the seven directors proposed in the accompanying Proxy Statement, each to serve for a one-year term and until a successor is selected and qualified.

NOMINEES

- |  |                          |                             |
|--|--------------------------|-----------------------------|
| <p>[ ] FOR ALL NOMINEES</p>                            | <input type="checkbox"/> | <p>Steven V. Abramson</p>   |
|  | <input type="checkbox"/> | <p>Leonard Becker</p>       |
| <p>[ ] WITHHOLD AUTHORITY<br/>FOR ALL NOMINEES</p>     | <input type="checkbox"/> | <p>Elizabeth H. Gemmill</p> |
|  | <input type="checkbox"/> | <p>C. Keith Hartley</p>     |
| <p>[ ] FOR ALL EXCEPT<br/>(See Instructions Below)</p> | <input type="checkbox"/> | <p>Lawrence Lacerte</p>     |
|  | <input type="checkbox"/> | <p>Sidney D. Rosenblatt</p> |
|  | <input type="checkbox"/> | <p>Sherwin I. Seligsohn</p> |

**INSTRUCTION:** To withhold authority to vote for any individual nominee(s), mark “FOR ALL EXCEPT” and fill in the circle next to each nominee you wish to withhold, as shown here: ■

- |  | FOR                      | AGAINST                  | ABSTAIN                  |
|--|--------------------------|--------------------------|--------------------------|
| 2. Approval of the Company’s 2009 Employee Stock Purchase Plan   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Ratification of the Appointment of KPMG LLP as the Company’s Independent Registered Public Accounting Firm for 2009 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

**The shares represented by this proxy, if it is properly executed, will be voted in the manner directed herein by the undersigned shareholder(s). If no direction is made, the shares represented by this proxy will be voted “FOR” all nominees for director and “FOR” Proposal 2 and Proposal 3. To the extent permissible under applicable law, this proxy also delegates discretionary authority to vote on any matter that may properly come before the meeting, or any adjournment or postponement thereof.**

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

Signature of Shareholder: \_\_\_\_\_ Date \_\_\_\_\_ Signature of Shareholder: \_\_\_\_\_ Date \_\_\_\_\_

**Note:** Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.