



Press Release

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**For Immediate Release**

**UNIVERSAL DISPLAY CORPORATION TO WEBCAST ANNUAL MEETING OF SHAREHOLDERS**

**Ewing, New Jersey— June 17, 2008**—Universal Display Corporation (NASDAQ: PANL), a key innovator behind today and tomorrow's displays and lighting through its phosphorescent OLED technology, today announced that it will webcast its 2008 Annual Meeting of Shareholders beginning at approximately 4:15 p.m. Eastern Time (1:15 p.m. Pacific Time) on Thursday, June 19, 2008. The Annual Meeting is being held at the Crowne Plaza - Philadelphia Main Line (formerly the Holiday Inn – City Line) located at 4100 Presidential Blvd., Philadelphia, PA.

The formal portion of the meeting will be immediately followed by a management presentation. The presentation will be simultaneously broadcast live over the Internet through a webcast on the Company's website. Participants can access the webcast at <http://tinyurl.com/5cvkxg>. An online archive of the webcast will be available within two hours of the conclusion of the meeting and will remain available through Thursday, July 3, 2008.

To download a PDF copy of the annual meeting presentation, please visit <http://tinyurl.com/5cvkxg>.

To see how Universal Display Corporation is changing the face of the display industry, please visit the Company at <http://www.universaldisplay.com>.

## **About Universal Display Corporation**

Universal Display Corporation is a world leader in developing and commercializing innovative OLED technologies and materials for use in flat panel displays, solid-state lighting products, electronic communications and other opto-electronic devices. Universal Display is working with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. Universal Display has also established numerous commercial relationships with companies such as Chi Mei EL Corporation, DuPont Displays, Inc., Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Samsung SDI Co., Seiko Epson Corporation, Sony Corporation, Tohoku Pioneer Corporation and Toyota Industries Corporation. Universal Display currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 850 issued and pending patents worldwide.

Universal Display is located in the Princeton Crossroads Corporate Center in Ewing, New Jersey, minutes away from its research partner at Princeton University. Universal Display's state-of-the-art facility is designed to further technology and materials development, technology transfer to manufacturing partners and work with customers to develop OLED products that meet their needs. Visit Universal Display on the Web at [www.universaldisplay.com](http://www.universaldisplay.com).

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*All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2007. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.*