



Press Release

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For Immediate Release

**UNIVERSAL DISPLAY'S PHOLED MATERIAL BUSINESS
ACHIEVES ISO 9001:2008 CERTIFICATION**

Ewing, New Jersey – September 30, 2009 – Universal Display Corporation (NASDAQ: PANL), an innovator behind today's and tomorrow's displays and lighting through its UniversalPHOLED™ phosphorescent OLED technology and materials, today announced that the company's PHOLED Material Business has received certification in accordance with the ISO 9001:2008 Quality Management Systems standards and guidelines.

This certification encompasses the company's product design, development, outsourced manufacturing, and marketing/sales of its UniversalPHOLED materials. The company completed the ISO certification process with NSF International, a world leader in standards development, product certification, education, and risk-management for public health and safety.

“Achieving ISO 9001:2008 certification is an important milestone for our company. As we continue to build our business as the world's leading innovator and supplier of high-performance UniversalPHOLED materials, this certification is yet another step to ensure that our products consistently meet and exceed the expectations of our customers in the OLED display and lighting industries,” said Steven Abramson, President and Chief Executive Officer of Universal Display. “Quality has been a cornerstone of Universal

Display since the beginning. This certification reinforces our dedication and commitment to provide our customers with state-of-the-art, high-quality UniversalPHOLED products for their total satisfaction.”

ISO 9000 is a family of standards for quality management systems. ISO 9000 is maintained by the International Organization for Standardization (ISO) and administered by accreditation and certification bodies, such as NSF International. The ISO 9001:2008 certification recognizes organizations that link business objectives with operating effectiveness. Companies that achieve certification to ISO 9001:2008 have demonstrated effective implementation of documentation and records management systems, top management’s commitment to customers, and the establishment of clear policies, good planning and implementation, good resource management, efficient process control, measurement and analysis. It is also a hallmark that continual improvement has been adopted by the organization.

To see how Universal Display is changing the face of the display and lighting industries, please visit the Company at www.universaldisplay.com.

About Universal Display Corporation

Universal Display Corporation is a world leader in developing and commercializing innovative OLED technologies and materials for use in flat panel displays, solid-state lighting products, electronic communications and other opto-electronic devices. Universal Display is working with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. Universal Display has also established numerous commercial relationships with companies such as Chi Mei EL Corporation, DuPont Displays, Inc., Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Samsung Mobile Display Co, Ltd., Seiko Epson Corporation, Sony Corporation, Tohoku Pioneer Corporation and Toyota Industries Corporation. Universal Display currently owns or has exclusive or sole license rights with respect to more than 960 issued and pending patents worldwide.

Universal Display is located in the Princeton Crossroads Corporate Center in Ewing, New Jersey. Universal Display’s state-of-the-art facility is designed to further technology and materials development, technology transfer to manufacturing partners and work with customers to develop OLED products that meet their needs. Visit Universal Display on the Web at www.universaldisplay.com.

Forward-Looking Statements: *All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2008, as amended. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.*

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