



Press Release

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**For Immediate Release**

**UNIVERSAL DISPLAY'S FLEXIBLE OLED BRACELET ON DISPLAY AS  
THE LATEST IN WEARABLE ART**

*OLED bracelet to be showcased at Wexler Gallery in Philadelphia as  
part of "Neoteric Matter 2" Exhibit*

**Ewing, New Jersey— April 30, 2009**—Universal Display Corporation (NASDAQ: PANL), an innovator behind today's and tomorrow's displays and lighting through its UniversalPHOLED™ phosphorescent OLED technology, is proud to announce that its designer OLED bracelet will be featured in an exhibition at the Wexler Gallery, May 1 through June 27. The gallery is located at 201 North 3<sup>rd</sup> Street, Philadelphia, PA.

The exhibition, titled "*Neoteric Matter 2*", focuses on jewelry that is primarily comprised of new 21<sup>st</sup> century materials, or late 20<sup>th</sup> century materials, and their related processes. Universal Display's OLED bracelet, using the company's eco-friendly and energy-efficient phosphorescent, flexible, and transparent OLED technologies, will be showcased along with other jewelry that utilizes electronics, precious metal clay, new metal alloys, and composite materials.

The bracelet features a wrap around electronic OLED display using Universal Display's phosphorescent OLED materials on a flexible metallic substrate. The resulting display is then integrated into a contemporary bracelet design.

Emory Krall, Universal Display's OLED prototype designer, transformed the company's OLED bracelet concept into this wearable art form. This wearable concept utilizes the unique design capabilities of OLED technology, including its light and thin form factor and flexibility, as well as the low power consumption of the company's PHOLED technology. Krall, who has designed a wide range of products including lighting and furniture, has had his work featured in numerous gallery exhibits, as well as various books and magazines.

"It's an honor to have our designer OLED bracelet on display at such a distinguished gallery," says Steven V. Abramson, President and Chief Executive Officer of Universal Display.

"Emory's artistic flare combined with our team's OLED expertise has created a wonderful opportunity to demonstrate our OLED display technology as an eye-catching wearable art form. This bracelet shows the potential for OLEDs, when coupled with innovative designs, to create myriad new directions for consumer products beyond those readily imagined."

The Wexler Gallery is an internationally recognized gallery exhibiting the finest in art and design. The Gallery showcases some of the world's most esteemed artists working in the fields of contemporary glass, ceramics, jewelry, and studio furniture. Please visit the website [www.wexlergallery.com](http://www.wexlergallery.com) for more information.

### **About Universal Display Corporation**

Universal Display Corporation is a world leader in developing and commercializing innovative OLED technologies and materials for use in flat panel displays, solid-state lighting products, electronic communications and other opto-electronic devices. Universal Display is working with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. Universal Display has also established numerous commercial relationships with companies such as Chi Mei EL Corporation, DuPont Displays, Inc., Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Samsung SDI Co., Seiko Epson Corporation, Sony Corporation, Tohoku Pioneer Corporation and Toyota Industries Corporation. Universal Display currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 940 issued and pending patents worldwide.

Universal Display is located in the Princeton Crossroads Corporate Center in Ewing, New Jersey. The Company's state-of-the-art facility is designed to further technology and materials development, technology transfer to manufacturing partners and work with customers to develop OLED products that meet their needs. Visit Universal Display on the Web at [www.universaldisplay.com](http://www.universaldisplay.com).

*All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2008. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.*